

DENIM DEVELOPERS LIMITED

Quarterly Compliance Report on Corporate Governance

Name of the Company : Denim Developers Limited

Quarter ended on : 31st December, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	N.A.
(A) Composition of Board	49(IA)	Yes	N.A.
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	N.A.
(C) Other provisions as to Board and Committees	49(IC)	Yes	N.A.
(D) Code of Conduct	49(ID)	Yes	N.A.
II. Audit Committee	49 II	Yes	N.A.
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	N.A.
(B) Meeting of Audit Committee		Yes	N.A.
(C) Power of Audit Committee 49(IIC)	49(IIB)	Yes	N.A.
(D) Role of Audit Committee	49(IID)	Yes	N.A.
(E) Review of Information by Audit Committee	49(IIE)	Yes	N.A.
III. Subsidiary Companies	49 (III)	Yes	Not applicable for this Quarter
IV. Disclosures	49 (IV)	Yes	N.A.
(A) Basis of related party transactions	49 (IVA)	Yes	N.A.
(B) Board Disclosures	49 (IVB)	Yes	N.A.
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVC)	Yes	Not applicable for this Quarter
(D) Remuneration of Directors	49 (IVD)	Yes	Not applicable for this Quarter
(E) Management	49(IVE)	Yes	Will be completed in Annual report
(F) Shareholders	49(IVF)	Yes	Will be completed in the Annual General Meeting
V. CEO/CFO Certification	49(V)	Yes	N.A.
VI. Report on Corporate Governance	49(VI)	Yes	Will be completed in Annual Report
VII. Compliance	49(VII)	Yes	N.A.

For Denim Developers Limited


Director

Place : Kolkata

Date : 14.01.2012